

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 09752 161059Z

46

ACTION EB-07

INFO OCT-01 EA-06 ISO-00 AF-06 ARA-06 EUR-12 NEA-10

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

FEAE-00 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-03 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 FRB-03 PRS-01 PA-01 /123 W

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R 160947Z JUL 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5514

LIMITED OFFICIAL USE MANILA 9752

E. O. 11652: NA

TAGS: ENRG, RP, IZ

SUBJECT: PHILIPPINES SIGNS CRUDE OIL CONTRACT WITH IRAQ

1. PHILIPPINES ANNOUNCED JULY 14 IN MALACANANG STATEMENT THE SIGN-ING OF A CONTRACT WITH IRAQ FOR SUPPLY OF CRUDE OIL. CONTRACT WAS SIGNED IN BEHALF OF PHILIPPINE GOVERNMENT BY GERONIMO VELASCO, CHAIRMAN OF PHILIPPINE NATIONAL OIL COMPANY (PNOC). OIL REPORTEDLY TO BE BASRAH CRUDE SUPPLIED BY IRAQ NATIONAL OIL COMPANY FROM ARABIAN GULF TERMINALS AT KHOR AL-MYA OR BAKR.

2. ALTHOUGH FIGURES NOT ANNOUNCED TO PRESS, VALASCO HAS ADVISED ADCM THAT DEAL IS FOR 10,000 BBLS. PER DAY AT \$10.41 PER BARREL PRESUMABLY CONTRACT WILL GIVE PNOC OPPORTUNITY TO UTILIZE ITS TWO RECENTLY ACQUIRED TANKERS FOR TRANSPORT OF CRUDE. DEAL FURHTER ENHANCES PNOC CONTROL OF CRUDE SUPPLIES.
PURNELL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SALES, CONTRACTS
Control Number: n/a
Copy: SINGLE
Draft Date: 16 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA09752
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750245-0883
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Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: n/a
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Review Comment: n/a
Review Content Flags:
Review Date: 23 JUL 2003
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
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06 JUL 2006

Review Media Identifier:
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Review Withdrawn Fields: n/a
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